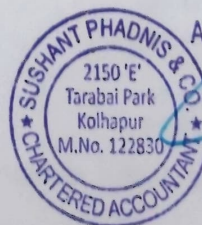


TATYASAHEB KORE INSTITUTE OF ENGINEERING & TECHNOLOGY  
WARANANAGAR



SIGNIFICANT ACCOUNTING POLICIES:

1. The proper books of Account are kept by the Institutions including that of each segment.
  2. The method of Accounting followed is of accrual basis including that of every segment for financial year 2023-24.
  3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
  4. The Accounts of the Trust are submitted on by following accounting standard 17 or equivalent and AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
  5. The proper books of account have been kept by the Trust and every segment.
  6. In the opinion of the Auditor and according information and explanation given to him the accounts give true and fair view.
  7. The fixed assets are shown at cost basis and separate depreciation fund has been made.
  8. Salary of permanent employees (Teaching/Non-Teaching) paid through bank account.
  9. The outstanding salary and other expenses actually relating to employees have been paid before the submission of proposal before Shikshan Shulk Samiti
- "i) In the case of the Balance sheet the state of affairs of the institution and segment as at 31<sup>st</sup> March
- ii) In the case of Income and Expenditure account of the surplus/deficit of the institutions and segment for the year ended on that date."



As Per Report of even date

Sushant Phadnis  
Chartered Accountant

**TATYASAHEB KORE INSTITUTE OF ENGINEERING & TECHNOLOGY**  
WARANANAGAR  
TAL-PANHALA, DIST-KOLHAPUR



**Income and Expenditure Statement**  
1-Apr-23 to 31-Mar-24

Particulars	1-Apr-23 to 31-Mar-24	Particulars	1-Apr-23 to 31-Mar-24
Expenses (Indirect) (Indirect Expenses)	24,61,42,260.96	Income (Direct) (Direct Incomes)	
ADMINISTRATIVE EXPENSES	71,827.12	Income (Indirect) (Indirect Incomes)	25,28,84,367.75
ADVERTISMENT EXP.	12,20,098.00	DEVELOPMENT FEES	2,86,48,807.00
AFFILIATION & REGISTRATION EXP.	61,23,126.26	TUITION FEES	22,42,35,560.75
ALLUMINI/T&P/PTA EXP.	7,14,931.00		
AUDIT FEES EXP.	13,67,762.00		
BUILDING MAINTANCE	2,13,23,281.00		
COLLEGE MAGZINE & ADRESS BOOK EXP	5,05,128.00		
COMMUNICATION EXPENSES	17,07,306.16		
EQUIPMNET /FURNITURE/VECHICAL MAINTANCE	21,06,256.84		
ESTABLISHMENT EXP.	80,46,748.51		
GYMKHANA & GYMNASIUM EXP.	4,16,114.12		
INSURANCE EXP.	1,62,240.00		
LABORATORIES MATERIAL & CONSUMABLES EXP.	13,22,414.60		
LABORATORY DEMONSTRATION EXP.	65,25,556.74		
MEETING EXP	3,45,173.00		
PRINTING & STATIONERY EXP.	19,81,674.61		
REPAIRS & MAINTENANCE	46,31,582.00		
SALARIES	15,71,40,521.00		
STAFF SEMINAR & WORKSHOP EXP.	1,00,248.00		
STUDENT GATHARING & COLLEGE FUNCTION EXP.	53,54,517.84		
STUDENT SEMINAR & WORKSHOP EXP.	9,29,821.00		
TECHNICAL JOURNALS & PERIODICALS EXP.	10,64,346.00		
TRANSPORT EXP.	25,20,673.00		
COLLEGE EXAM EXP.	33,96,078.30		
DEPRECIATION ON BUILDING AND OTHER ASSETS	1,69,10,520.86		
FRA PROCESSING FEE	1,54,315.00		
Excess of income over expenditure	67,42,106.79		
<b>Total</b>	<b>25,28,84,367.75</b>	<b>Total</b>	<b>25,28,84,367.75</b>

*RFA*  
**Accountant.**

*CPMT*  
**PRINCIPAL**  
Tatyasaheb Kore Institute of Engg.  
& Technology (Autonomous)  
Warananagar, Dist. Kolhapur



As Per Report of even date

*Sushant Phadnis*  
**Sushant Phadnis**  
Chartered Accountant